

Rajasthan Financial Corporation  
(LOANS SECTION)

Head Office  
Tilak Marg  
Jaipur

Ref. No. RFC/LA-13(11)/ 2338

Dated : 31.03.2009

: P&G CIRCULAR :  
(LA No. 502)

Reg : Reset clause for Rate of Interest in loan cases.

The matter regarding charging rate of interest in loan cases was discussed in the PC&CC meeting held on 18<sup>th</sup> & 20<sup>th</sup> March, 2009 with reference to discussions during the Mid term review of BPRF targets of FY 2009 by SIDBI. It has been decided that in all the loan/GBD schemes, if the exposure exceeds Rs. 5.00 crores (including the existing outstanding loan amount and proposed sanction amount), the documented rate of interest shall be reset after every 12 months during the currency of loan commencing from the date of first disbursement of loan including token disbursement and the Corporation shall charge rate of interest prevailing at that time or existing rate of interest, whichever is higher. Accordingly policy/guidelines on the Interest Rate Structure shall stand modified.

This decision shall be applicable on all the cases sanctioned on or after 01.04.2009.

All concerned are advised to take a note of above and ensure compliance.

Sd/-  
(ATUL KUMAR GARG)  
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices
3. DGM (A&I) Eastern & Western Zones.