

RFC/P&G/1301

**RAJASTHAN FINANCIAL CORPORATION**  
(CREDIT APPRAISAL SECTION)

Head Office  
Tilak Marg  
Jaipur

Ref. No. RFC/LA-12(71)/1562

Dated : 06.01.2010

: P&G CIRCULAR :  
(LA No. 532)

PS  
Reg : Inclusion of existing running hotels under Saral Scheme for SME Sector.

JAN 2010 Attention is invited to P&G Circular No. 1271 dated 01.07.2007 regarding Saral Scheme for SME Sector (Existing Industrial Running units) and amendments made from time to time.

In view of representations received from the entrepreneurs the PC&CC in the meeting held on 22.12.2009 has decided as under:

1. All existing running hotels located at District Head quarters, sum area of Jaisalmer, Nathdawara, Pushkar & Mount Abu are also included in the eligibility criteria of the scheme for financing.
2. The repayment period may be considered upto 7 years including moratorium period not exceeding 12 months in all cases.

3. Resetting of Interest Rates:

a) In the loan cases where the exposure is upto Rs. 5.00 crores (including existing outstanding loan amount and proposed sanction amount), the documented rate of interest shall be reset after three years (from the date of first disbursement) and thereafter every 12 months during the currency of loan and the Corporation shall charge rate of interest prevailing at that time or the existing rate of interest whichever is higher.

b) In the loan cases where the exposure exceeds Rs. 5.00 crores (including existing outstanding loan amount and proposed sanction amount), the documented rate of interest shall be reset after every 12 months during the currency of loan from the date of first disbursement and the Corporation shall charge rate of interest prevailing at that time or the existing rate of interest whichever is higher.

Accordingly, all concerned are advised to incorporate the amendment in the scheme at appropriate places and ensure compliance of the same.

Other guidelines will remain unchanged.

All concerned are advised to give wide publicity of this scheme and the Branch Manager shall ensure that each & every existing loanee of the Corporation becomes aware of this scheme and simultaneously shall make efforts to fetch maximum quality business under this sector.

  
(A.K. GARG)  
CHAIRMAN & MANAGING DIRECTOR

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1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices
3. DGM (A&I) Eastern & Western Zones.