

RAJASTHAN FINANCIAL CORPORATION  
(B.P. CELL)

Ref.No.RFC/F/ BP 66/201

Dated : 20-10-2008  
23

C I R C U L A R

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Time and again, requests from various quarters have been received for enhancement of repayment tenure under FAA Scheme, which at present is 3 ½ years. Consequently, the matter was placed before the Board in its meeting held on 29.09.2008, and after detailed discussions the Board has allowed to increase the tenure of loan under FAA Scheme from 3 ½ years to 5 years on the following terms & conditions:-

- 1 OCT 2008
- the promoter should have been good borrower atleast for the last 10 years.
  - should be willing to offer security of immovable property whose value is atleast twice the loan being considered
  - incorporation of a provision to reset the interest rate every year.

No relaxation under this scheme will be allowed to real estate cases.

All concerned are advised to give wide publicity of this relaxation in the scheme and take a note of above for ensuring compliance of the same.

319  
(A. K. Garg)  
Chairman & Managing Director

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