

RFC/P&G/1232

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Ref. No. RFC/F.LA-GBD/Gen/125/525

Dated : 03.07.2008

: P&G CIRCULAR :
(LA No. : 489)

Reg: INCLUSION OF NEW INDUSTRIAL AREAS WITHIN
JURISDICTION OF BRANCH OFFICES ALWAR, VKIA,
JHALAWAR, UNDER FAA SCHEME & UNDER SARAL SCHEME.

The Scheme for Financing Against Assets was circulated vide P&G Circular No. 1007 Dated : 22.05.2003. Likewise, the Saral Scheme for SME Sector (existing Industrial Running Units) was circulated vide P&G Circular No. 1211 Dated : 01.12.2007. Thereafter amendments /modification in these loan schemes were also issued from time to time.

Agenda for inclusion of Industrial Areas in the jurisdiction of Branch Offices, Alwar, Jaipur (VKIA) and Jhalawar, in the eligibility criteria in Annexure-A of FAA Scheme and Saral was placed before PC&CC in its meeting held on 25.06.2008. After discussions, it has been decided to include the following Industrial Areas, under FAA Scheme (in Annexure "A" of Clause 2 (a) of the eligibility criteria) & in the Saral Scheme :-

	: <u>NAME OF INDUSTRIAL AREA AND MRV CALCULATION PROCEDURE</u> :
a)	i) Old RIICO Area, Alwar.
	ii) RIICO Industrial Area, Khairthal, District : Alwar.

	<p>iii) RIICO Industrial Area, Rajgarh, District : Alwar.</p> <p>The MRV of land shall be calculated by taking the prevailing RIICO rate.</p>
b)	<p>RIICO Industrial Area, Sarna Dungar (both phases), Jaipur (VKIA).</p> <p>The MRV of land shall be considered by taking the average of; RIICO reserve price and Market rate of land, (ceiling of market Rs. 2,000/- per Sqm.).</p>
c)	<p>Mama Bhanja RIICO Ind. Areas (Phase I, II & III), Jhalawar.</p> <p>The MRV of land shall be calculated by taking the prevailing RIICO rate.</p>

All concerned are advised to take a note of above and ensure compliance.

Sd/-
(A. K. GARG)
CHAIRMAN CUM MANAGING DIRECTOR

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