

RFC/P&amp;G/1229

**RAJASTHAN FINANCIAL CORPORATION  
(LOANS SECTION)**

Ref. No. RFC/F.LA-GBD/Gen/125/318Dated : 03.06.2008

: P&G CIRCULAR :  
(LA No. : 486)

Reg : INCLUSION OF NEW RIICO INDUSTRIAL AREAS UNDER  
FAA SCHEME & UNDER SARAL SCHEME.

The Scheme for Financing Against Assets was circulated vide P&G Circular No. 1007 Dated : 22.05.2003 thereafter following amendments /modification were also issued :-

S. No.	P&G Circular No.	Date of Issue	S. No.	P&G Circular No.	Date of Issue
1-	1018	30.08.2003	2-	1020	30.09.2003
3-	1028	18.11.2003	4-	1033	19.12.2003
5-	1037	15.01.2004	6-	1052	27.05.2004
7-	1068	11.08.2004	8-	1075	20.09.2004
9-	1086	07.10.2004	10-	1098	29.01.2005
11-	1105	25.04.2005	12-	1109	25.06.2005
13-	1110	25.06.2005	14-	1132	26.11.2005
15-	1137	08.12.2005	16-	1140	09.01.2006
17-	1147	06.05.2006	18-	1160	09.10.2006
19-	1165	09.11.2006	20-	1168	20.01.2007
21-	1176	16.05.2007	22-	1181	14.06.2007
23-	1183	23.06.2007	24-	1187	25.07.2007
25-	1189	20.08.2007	26-	1199	26.09.2007
27-	1207	02.11.2007	28-	1210	29.11.2007

Simultaneously, Saral Scheme for SME Sector (existing Industrial Running Units) was circulated vide P&G Circular No. 1211 Dated : 03.12.2007 thereafter following amendments /modification were also issued :-

S. No.	P&G Circular No.	Date of Issue	S. No.	P&G Circular No.	Date of Issue
1-	1215	19.01.2008	2-	1219	12.02.2008

The Manager (Br), Jaipur (Rural) has requested for inclusion of RIICO Industrial Area, Bindayaka (Phase-II), Jaipur and RIICO Industrial Area, Kukas, District : Jaipur in the eligibility criteria in Annexure-A under FAA Scheme for financing and in Saral Scheme of the Corporation.

The DGM (Br), Udaipur has requested to consider the value of land on the basis of average of allotment price of RIICO and market price (as being done for other areas) for units located in RIICO Industrial Area, Kaladwas, Gudli, MIA (Extension) and for the units located in Industrial Area of Amberi and Sukher, District : Udaipur. Further requested for inclusion of all units located (at present only the units having an opening on National Highway No. 8 in these areas are eligible under FAA Scheme and Saral Scheme) in RIICO Industrial Area, Amberi and RIICO Industrial Area, Sukher, in the eligibility criteria in Annexure-A under FAA Scheme for financing and in Saral Scheme of the Corporation.

All the three aforesaid issues were placed before PC&CC in its meeting held on 23.05.2008, wherein the committee took the following decisions :-

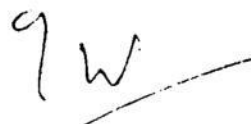
- a) Under mentioned Industrial Areas are included in Annexure-A of clause 2 (a) of the Eligibility Criteria under Financing Against Assets Scheme and in the Saral Scheme :-

Name of Area	
a)	RIICO Industrial Area, Bindayaka (all Phases).
b)	RIICO Industrial Area, Kukas, District : Jaipur,
c)	All units located in industrial Areas (on converted land) of Amberi and Sukher,

b) The MRV of land be computed by taking average of the RIICO rate and market rate. The MRV of building be computed as per the procedure laid down by the Corporation instead of book value of the building; for the under mentioned four areas :-

Name of Area	
a)	IID Centre, RIICO Industrial Area, Kaladwas.
b)	RIICO Industrial Area, Gudli.
c)	Bhamashah RIICO Industrial Area, Kaladwas.
d)	RIICO Industrial Area, MIA (Extension), Udaipur.

All concerned are advised to take a note of above and ensure compliance.



(B. N. SHARMA)  
CHAIRMAN CUM MANAGING DIRECTOR

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