

RFC/P&G/1228RAJASTHAN FINANCIAL CORPORATIONHEAD OFFICE,
TILAK MARG,
JAIPUR.

Ref. No.RFC/LA-16(1)/290

Dated : 28.05.2008

: P&G CIRCULAR :
(LA No. 485)

SUB : Delegation of Powers for sanction of loan.

Detailed guidelines were issued vide P&G Circular No. 1054 dated 27.05.2004 and P&G Circular No.1191 dated 30.08.2007 for delegation of powers for sanction of loan.

The matter regarding enhancement of powers of sanction of some BOs was placed before the Board in its Meeting held 22.05.2008 wherein the Board has enhanced the delegation of powers for sanction of term loans of Branch Office; Jaipur (City), Jaipur (Rural), Jaipur (VKIA), Jaipur (Sitapura), Bhiwadi of the Corporation, as under :-

i) Sanction of term loan to SME Sector(only project loan cases) including Good Borrowers :-

S. No.	Sanctioning Authority	Maximum Sanctioning Powers (Rupee in lacs)
a)	Dy. Manager (Branch)	Rs. 40.00 lacs
b)	Manager (Branch)	Rs. 70.00 lacs
c)	Dy. General Manager (Branch)	Rs. 80.00 lacs

However, while sanction of loan it shall be ensured by the sanctioning authority that if the loan amount required is more than the MRV of existing and proposed land & building, additional collateral security is invariably obtained.

ii. Sanction of term loan to non SME Sector : No change.

All concerned are advised to take note of above and ensure compliance.

Sd/-
(PAWAN ARORA)
Executive Director

Copy to :

- 1- Standard Circulation at HO,
- 2- All Branches /Sub-Offices,
- 3- DGM (A&I) Eastern & Western Zone,