

RFC/PG/981  
RFC/LA/358

**RAJASTHAN FINANCIAL CORPORATION  
( LOANS SECTION )**

**HEAD OFFICE,  
TILAK MARG,  
JAIPUR.**

**Ref. No. RFC/LA-13(4)/790**

**Dated : 21.08.2002**

**: P&G CIRCULAR :**

**SUB: INVESTIGATION OF CREDITWORTHINESS OF PROMOTRS**

With a view to simplify the procedure of loan appraisal particularly in the matter of establishing the credit worthiness of the promoters, it has been decided that in case antecedents of the promoters are found satisfactory after verification of the same by the Corporation Officers and satisfactory credit reports from the bankers of the promoters and their sister concerns are available then no further credit reports from the Gazetted Officers/Good Borrowers/MPs/MLAs etc. may be insisted upon

Accordingly, the Para NO. 2.4 of Chapter LA-2 of P&G has been modified to read as under:-

“If the application is prima-facie in order, detailed scrutiny should be taken up in accordance with the norms of appraisal and simultaneously letters for knowing creditworthiness of the applicant (Performa No. LOANS/P-5) should be issued to the bankers of the promoter and his sister concerns and verification of antecedents should also be carried out by the officers of the Corporation. If the antecedents of the applicant are found satisfactory and satisfactory credit reports from bankers are also available, then further credit reports from other sources may not be insisted upon.

All concerned are advised to take a note of above

**EXECUTIVE DIRECTOR**