

**RAJASTHAN FINANCIAL CORPORATION  
(LOANS SECTION)**

Ref. No. RFC/F.LA-GBD/Gen/125/1737

Dated : 29.11.2007

: P&G CIRCULAR :  
(LA No. : 474)

**Reg : Scheme for Financing Against Assets.**

The Scheme for Financing Against Assets was circulated vide P&G Circular No. 1007 Dated : 22.05.2003 thereafter following amendments /modification were also issued :-

S. No.	P&G Circular No.	Date of Issue	S. No.	P&G Circular No.	Date of Issue
1-	1018	30.08.2003	2-	1020	30.09.2003
3-	1028	18.11.2003	4-	1033	19.12.2003
5-	1037	15.01.2004	6-	1052	27.05.2004
7-	1068	11.08.2004	8-	1075	20.09.2004
9-	1086	07.10.2004	10-	1098	29.01.2005
11-	1105	25.04.2005	12-	1109	25.06.2005
13-	1110	25.06.2005	14-	1132	26.11.2005
15-	1137	08.12.2005	16-	1140	09.01.2006
17-	1147	06.05.2006	18-	1160	09.10.2006
19-	1165	09.11.2006	20-	1168	20.01.2007
21-	1176	16.05.2007	22-	1181	14.06.2007
23-	1183	23.06.2007	24-	1187	25.07.2007
25-	1189	20.08.2007	26-	1199	26.09.2007
27-	1207	02.11.2007			

Presently, under the provisions of the Scheme, Financial assistance can be provided if there is no adverse report against the borrower from the Corporation /Banks /FIs and that past dealings with them is satisfactory.

Representations have been received from various Branches for providing financial assistance to the units /promoters who have availed benefits in the form of reschedulement /any relief

in the concern / sister concern/ group concerns from the Corporation/ banks/ FIs under FAA Scheme.

The representations were discussed with some of the BMS and also in the Meeting of PC&CC held on 21.11.2007. After discussions the Committee decided that financial assistance under FAA scheme be considered to such borrowers/units who have availed any benefit/ reschedulement benefits from the Corporation/ banks/ FIs, on the following terms & conditions :-

1)	Three years be completed from the date of square up of loan account in which any benefit was availed from the Corporation /banks /FIs.
2)	Entire benefit availed by the borrower/ unit/ sister concern without any interest on the amount of benefit /sacrifice availed from the Corporation be deposited back for considering term loan under FAAS.

The above be modified in Annexure-A of clause 2 (NOTE) of the Eligibility Criteria under Financing Against Assets Scheme

All concerned are advised to take a note of above and ensure compliance.

**(PAWAN ARORA)**  
**EXECUTIVE DIRECTOR**

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- 1- Standard Circulation at HO.
- 2- All Branches/ Sub-Offices.
- 3- DGM (A&I), Eastern & Western Zones.