

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Ref. No. RFC/F.LA-13(4)/1556

Dated : 26.10.2007

: P&G CIRCULAR :
(LA No. : 472)

Reg : SHARE PREMIUM AS SOURCE OF PROMOTOER'S CONTRIBUTION.

Attention is invited to P&G Circular No. 1201 Dated : 29.09.2007 wherein it was decided that share premium not be considered as Source of Finance in promoter's contribution.

The matter was reviewed in PC&CC in its Meeting held on 23.10.2007 wherein it has been decided that share premium be allowed upto the face value of share as Source of Finance in loan cases of Public Limited Company /Private Limited Company, under the Loan Schemes of Commercial Complex/ Residential Complex, Builders scheme, Hotel & Hospital.

The existing guidelines regarding raising of Promoter's contribution in the specified ratio of Capital (including share premium) & IFUL as circulated vide P&G Circular No. 1005 Dated : 21.05.2003, shall continue to be followed.

All concerned are advised to take a note of above and ensure compliance.

Sd/-
(S. K. AGARWAL)
EXECUTIVE DIRECTOR

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