

RAJASTHAN FINANCIAL CORPORATION  
(LOANS SECTION)

Ref. No. RFC/F.LA-13(4)/1403

Dated : 29.09.2007

: P&G CIRCULAR :  
(LA No. 471)

Reg : SHARE PREMIUM AS SOURCE OF PROMOTOER'S CONTRIBUTION.

References have been received from the field offices for allowing share premium as sources of finance in the term loan cases sought by the Companies. The matter was discussed in PC&CC in its Meeting held on 12.09.2007 wherein it has been decided that share premium shall not be considered as Sources of Finance in promoter's contribution.

However, the existing policy for raising promoter's contribution in ratio of Capital & IFUL circulated vide P&G Circular No. 1005 Dated : 21.05.2003 shall continue to be followed.

All concerned are advised to take a note of above and ensure compliance.

(S. K. AGARWAL)  
EXECUTIVE DIRECTOR

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