

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Ref. No. RFC/LA-11(19)/903

Dated : 11.08.2004

Reg : Project Clearance & Consultative Committee.

Proposal to change the nomenclature of the Project Clearance Committee (PCC) to Project Clearance & Consultative Committee (PC&CC) and to grant the formal recognition besides authorising the CMD to decide the area of work of Committee and its constitution apart from nomination of external experts whenever required, from time to time, was placed before the Meeting of Board of Directors of the Corporation held on 21.06.2004. The Board has approved the following proposals:-

"RESOLVED THAT PC&CC be and is hereby given formal recognition by Board of Directors.

FURTHER RESOLVED THAT CMD be and is hereby authorized to decide the area of work of the Committee and its constitution from time to time and to nominate external experts and decide their fees whenever required."

The PC&CC shall consists of the followings :-

- | | | |
|----|------------------------------|----------|
| A) | Chairman & Managing Director | Chairman |
| B) | Executive Director | Member, |
| C) | All General Managers | Member, |

- D) Dy. General Manager (Tech.) Member,
- E) Dy. General Manager (Law) Member,
- F) Dy. General Manager (Loans) Member,
- G) All other DGM (s) at HO shall be called in the Meeting by rotation in such a manner that all DGM (s) get atleast one opportunity to attend PC&CC in a Month.

NOTE :

- 1) The DGM concerned placing matter for policy decision shall invariably attend the Meeting.
- 2) CMD may decided the area of work of the Committee and its constitution from time to time.
- 3) CMD may nominate external experts and decide their fees whenever required.

In the loan cases where the amount applied for loan is upto Rs. 1.50 Crore, the Executive Director will be the Chairman of the Committee and loan cases exceeding Rs. 1.50 Crore and matter requiring policy decision, CMD will be the Chairman.

Accordingly, the above changes may be replaced /modified in Chapter, LA-3 at Page No. 21 of the P&G.

All concerned are advised to take note of above and ensure compliance.

Sd/-
(NAVEEN MAHAJAN)
Executive Director