

RAJASTHAN FINANCIAL CORPORATION

Ref. No.RFC/LA-13(4)/339

Dated : 27.05.2004

: P&G CIRCULAR :
(LA No. 389)
SUB : Loan Application Fee.

The Corporation has been receiving various loan applications which is required to be accompanied with the requisite application fees. A proposal for revision in loan application fee was placed in the Board of Directors in its Meeting held on 17.05.2004. The Board has considered the proposal and approved the following scale of loan application fees w.e.f. 01.06.2004 :- **(Amount in Rupee)**

S.No.	Amount of Loan applied for	Application Fees
A)	On Loan applications	
a)	Upto Rs. 25,000/-	25/-
b)	From Rs. 25,001/-to Rs. 50,000/-	75/-
c)	From Rs. 50,001/-to Rs. 2.00 lacs	300/-
d)	From Rs.2,00,001/- to Rs. 5.00 lacs	600/-
e)	Exceeding Rs. 5.00 lacs	0.2%(i.e.Rs.200/- for every lakh of loan applied or part thereof)
B)	Seed Capital Application	75/-
C)	For other applications(e.g. assistance under ERS/IRBI, underwriting, D.P.Guarantee etc.)	As per rates applicable on the loan applications i.e. as shown in clause A above.
D)	In case the concern has applied for loan with a provision of equity by way of public subscription, application fee would be as under :-	

i)	0.2% of the loan amount.	
ii)	0.25% of the public issue amount.	
E)	In case of projects received from Banks /FIs for appraisal, the application fee shall be charged @ 0.25% of the project cost.	
F)	In case of self financed cases for subsidy /any other purpose, the applications fee shall be charged @ 0.25% of the project cost.	
NOTE :		
1-	Except in category (a) & (b) of (A) above, application fee shall be charged 50% in case of technocrats, SC/ST entrepreneurs, physically disabled persons, and women entrepreneur (for loans upto Rs. 5.00 lacs) if they have approached for grant of loan under the Special Scheme meant for them.	
2-	It is possible that in some cases RFC may engaged services of outside persons /consultants for obtaining expert advice and report. In such cases any sum paid by the Corporation for such reports if exceeds 0.20% of the project cost, the excess amount shall have to be borne by the party.	
3-	If amount applied for is enhanced subsequently, additional application fee for enhanced amount (if payable as per schedule) shall also be collected.	

The above changes may be incorporated in LA-2 at Sr. No. 1.2 on Page 2 of PG.

All concerned are advised to take note of above and ensure compliance.

Sd/-
(J. P. Vimal)
Executive Director