

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Ref. No. RFC/LA-12(43)/594

Dated : 28.07.2003

: CIRCULAR :

Sub : National Equity Fund Scheme

Attention is invited to PG Circular No.881 dated 16.10.2000 and 896 dated 8.2.01 highlighting the revision in NEF Scheme made by SIDBI.

As per present practice repayment of NEF assistance alongwith service charges is co-terminous with the repayment of term loan. Now SIDBI has desired that repayment under NEF assistance and the Service Charges should be made on 1st of March / June / Sept. / Dec. in place of 1st of April / July / Oct./ Jan. of each year.

It has therefore been decided in change the repayment schedule of NEF assistance accordingly in cases under NEF scheme and henceforth the date/month of repayment schedule i.e. on quarterly basis starting from 1st of March / June / Sept. / Dec. of every year in the loan proposal and sanction letter should be specifically mentioned.

The repayment schedule of term loan shall continue to be prevailing as per the existing guidelines / norms of the Corporation.

All concerned are advised to make a note of it and take action accordingly.

(J.P. Vimal)
Executive Director

Encl : As above