

RFC/PG/1006
RFC/LA-366

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

HEAD OFFICE,
TILAK MARG,
JAIPUR.

Ref. No. RFC/LA-12(1)/251

Dated : 21.05.2003

: PG CIRCULAR :

Reg : Working capital term loan under S ingle Window Scheme.

In Schedule 1/12M of third updated edition of 'Procedures and Guidelines 2002', permissible working capital term loan components has been specified at para 2(A) at page 178 as under :

“The component of working capital term loan shall not exceed the quantum of term loan proposed for the fixed assets i.e WCTL would not exceed to 50% of the total term loan.”

However, at page 181 para 10(v) of PG 2002 earlier provision of the scheme was not deleted while incorporating the above latest provision as mentioned below:-

“Under the scheme, no ratio in between working capital loan and fixed capital loan has been prescribed and therefore sanctioning authority may enhance or reduce the loan against working capital loan on the basis of nature of the project. However, cases only for working capital shall not be covered under the scheme.”

To remove the aforesaid anamoly at page 181 para 10(v) of PG 2002 amendment has been done incorporating the present norms and now the para 10(v) of page 181 of 2002 is to be replaced and read as under:-

“Cases only for working capital shall not be covered under the scheme except as mentioned at para 1(f).”

All concerned are advised to take a note of above.

(J.P.Vimal)
EXECUTIVE DIRECTOR