

Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No:IPI/P-6/Policy/4/2012/ 950

Dt: 07. Sept., 2018

OFFICE ORDER (16/2018)


Sub: Partial amendment in the existing provision of Rule 11 related to extending time limit for execution of lease agreement on payment of penalty and deletion of Note-2 appended to Rule 12-C of RIICO Disposal of Land Rules, 1979.

An agenda item (2) was placed before the IDC in its meeting held on 24.08.2018. The IDC has accorded approval for partial amendment in the existing provisions of rule 11 (iii) of RIICO Disposal of Land Rules 1979 and the amended provisions shall be as under:

Existing provision	Amended Provision
Rule 11-(iii) Unit Head concerned will have full powers to extend time limit of 90 days for execution of lease agreement after allotment either in Form-C or Form-D including other special type of the lease agreements on payment of Rs. 500/- per month as penalty towards delay in execution of lease agreement.	Rule 11-(iii) Unit Head concerned will have full powers to extend time limit of 90 days, for execution of lease agreement after allotment either in Form-C or Form-D including other special type of the lease agreements, on payment of Rs. 500/- per month as penalty towards delay in execution of lease agreement. Provided that no penalty would be leviable from the allottee khatedars towards delay in execution of lease

	agreement to whom developed land is allotted in lieu of cash compensation in Land Acquisition Proceedings.
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The Committee has further accorded approval to delete the note (2) appended to Rule 12 (C) of RIICO Disposal of Land Rules, 1979.


(Vijai Pal Singh)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
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6. DGM (IT)- for uploading on website.
7. Sr. DGM (Law) /DGM (Law)
8. All Unit Heads -----
P&D Cell Officers:
9. Addl.GM (P&D)
10. Sr.DGM(DKS)/Sr.RM (P&D) (S.J)
11. Sr. RM (M&C)/Dy. Mgr (P&D)
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Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (ii) PS to Advisor (Infra)


Addl.GM(P&D)