

Rajasthan State Industrial Development & Investment Corporation Ltd.  
Udyog Bhawan, Tilak Marg, Jaipur-302005.

No.IP1/F(1)6/26/ 438  
Dtd 27 July, 2010

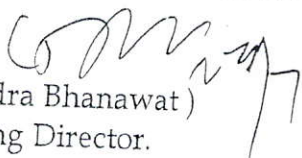
## CIRCULAR

It has been observed that in several cases, during the tendering process of civil works, the lowest Tenderer withdraws offer after opening of the financial bids. Sometimes, Contractor/Tenderer (L1) does not execute Contract Agreement. This leads to cancellation of bids which have to be invited all over again, leading to inordinate delays in execution of important development works.

It is, therefore, enjoined upon Unit Heads that in such cases the Tenderer/Contractor shall be debarred from participating in the Tender process for one year in RIICO. The Earnest Money deposited by such a Tenderer/Contractor shall stand forfeited.

This circular shall be part of the Tender Form and Tender Notice.

These instructions shall be followed strictly.

  
(Rajendra Bhanawat)  
Managing Director.

Copy to :

1. Financial Advisor
2. Add.CE
3. SE(Power)
4. All Unit Heads.

(File: MSW/My Documents/Circular/Pg.2)

copy to: S. Sh. R. C. Dair, Sr. RM, for information

28/7/10  
copy to all  
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