OFFICE ORDER (3/2016)


The IDC vide item (7) of its meeting held on 17.12.2015 has accorded approval to delegate following powers vest with Managing Director to the Unit Heads of respective Unit Office for certain period i.e. 15.01.2016 to 15.02.2016 for disposal of pending matters of the entrepreneurs. For this special drive, following powers are delegated to the Unit Heads for certain period i.e. 15.01.2016 to 15.02.2016;

1. **Time extension for payment of cost of land:**

   All the Unit Heads will be empowered to accept the delayed payment with interest (Except for allotment made under Rule 3(W)), irrespective of period of default, subject to fulfillment of following parameters:
   a. Plot is already utilized/commenced the activity and verified by the Unit Head as per rules; or
   b. Construction has been commenced on the allotted land; or
   c. Plot could not be utilized due to death of allottee.

2. **Time extension for delay in commencement of activities for which plot is allotted:**

   All the unit Heads will be empowered to grant time extension (Except for allotment made under Rule 3(W)), in cases wherein 5 years or more period for completion and commencement of activity has already expired (as on 31.07.2014) and the plot has not been utilized by the allottee, than, regularization of old delay and further time extension maximum for period **up-to one year**, from the date of application will be granted by the Unit Head on payment of applicable retention charges.
3. **Regularization of strip of Land/Excess Land:**

All the Unit Heads will be empowered to regularize the strip of land/excess land in accordance with provisions of Rule 12(B) of RIICO Disposal of Land Rules, 1979 wherein a strip of land/excess land is in possession of the allottee and it is more than 10% of the total area allotted originally, subject to fulfillment of other stipulations/definition of strips of land as per Office Order 40/2014 dated 14.1.2014.

(Lalit Kumar)
Advisor (Infra)