

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2013/46/Pt-II/795
Dt: 10, August, 2020

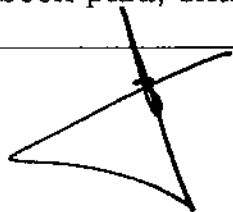
OFFICE ORDER (17/2020)

Sub: Certain relaxations in the existing rules of RIICO Disposal of Land Rules, 1979 for implementation of Cabinet Order No. 74/2020 dt. 22.07.2020.

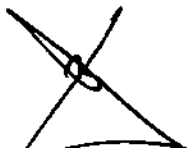
The State Government has constituted a Task Force for MSME under the chairmanship of ACS, Industries. The Task Force has given its recommendation to the State Government in which certain issues are included related to RIICO for the purpose of extending benefits/concessions/rebates to the entrepreneurs. The matter was placed before the Cabinet in its meeting held on 21.07.2020 and based on the decision taken by the Cabinet, an Order no. 74/2020 dt. 22.07.2020 has been passed.

In order to implement the Cabinet Order, an agenda was placed before the BoD by Circulation. The Board has passed Resolution on the said agenda for implementation of point no. 1 to 10 of the Cabinet Order. Accordingly, following rebates/concessions/waivers by relaxing relevant provisions of RIICO Disposal of Land Rules, 1979 have been approved by the BoD:-

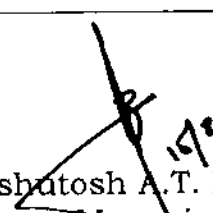
S. No.	Rebates/concessions/ waivers by relaxing the relevant provisions of RIICO Disposal of Land Rules, 1979
1.	If the allottee deposits outstanding principal dues of service charges and economic rent in one go on or before 31.12.2020 then 100% recoverable interest on the outstanding principal dues shall be waived. However, the cases wherein outstanding dues with interest has already been deposited, shall not be reopened.
2.	In those cases in which allotted plot was required to be utilized on or before 29.02.2020 and such plot either has already been utilized or will be utilized upto 31.12.2020 as per rules, then in such cases, 50% amount of the applicable retention charges for regularization of delay period shall be waived subject to deposit remaining 50% amount of retention charges on or before 31.01.2021. However, the cases wherein retention charges have already been paid, shall not be reopened.



3.	In those cases, wherein scheduled/extended date for utilizing the plot is falling between 01.03.2020 to 30.09.2020, then in such cases, one year additional time period will be extended from their respective schedule/ extended date without levy of retention charges.
4.	<p>All the Unit Heads are delegated powers of Managing Director upto 30.09.2020 to grant time extension/regularize delay period under Clause 5 (c) of e-Auction Rules for deposit of pre-requisite payments by the successful bidder with relaxations as under:</p> <ol style="list-style-type: none"> 1. Upto 90 days beyond the stipulated period of 30 days without interest. 2. For next 90 days with interest @ 9% p.a. <p>Explanation:</p> <ol style="list-style-type: none"> 1. The above relaxations will also cover those cases wherein time extension has been granted with interest as per rule by the Managing Director but amount could not be deposited. However, the cases where amount has already been deposited with interest shall not be re-opened. 2. The above relaxation are applicable for the plots auctioned up to 31.03.2020.
5.	All the Unit Heads are authorized till 30.09.2020 to grant time extension/ regularize delay period upto 90 days beyond the schedule period of 120 days without interest for depositing balance 75% amount of premium.
6.	<ol style="list-style-type: none"> (i) The existing schedule of payment of installment will be extended by one quarter and installments falling due on 30.06.2020 and onwards shall be rescheduled accordingly. (ii) Interest on balance premium amount shall not be charged for the period 1st April, 2020 to 30th June, 2020. (iii) Applicable interest on overdue installment(s) amount shall not be charged during the period 1st April, 2020 to 30th June, 2020. (iv) Rebate of 25% in payable interest on balance premium amount shall be given for the period from 01.07.2020 onwards up to 31.12.2020 subject to timely payment of installment(s) falling due on 30.09.2020 & 31.12.2020. <p>Explanation:</p> <p>The above relaxation of rebate of 25% in payable interest on balance premium amount will be applicable only for the plots auctioned up to 31.03.2020.</p>



7.	All the Unit Heads are authorized to regularize delay /extend time limit beyond 90 days for execution of lease agreement without payment of penalty of Rs. 500/- per month as attract under Rule 11(iii) of RIICO Disposal of Land Rules, 1979, if executed by the allottee on or before 31.03.2021.
8.	To extend the time limit upto 31.03.2021 for construction of RWHS without levy of any lump-sum penalty for all allottees having plot area of 500 sqm or more. However, the cases where lump-sum penalty has already been deposited on account of delay in construction of RWHS shall not be re-opened.
9.	In those cases where the due date for taking physical possession of the plot was falling between 22.03 2020 to 31.05.2020, then in such cases, plot possession will be deemed to have been taken by the respective allottee on 31 st May, 2020.
10.	<p>1. In case of transfer of entire plot is made by the lessor through the registered instrument upto 31.12.2020, then in such cases, 50% amount of applicable transfer charges will be waived subject to condition that remaining 50% amount of transfer charges is deposited on or before 31.01.2021.</p> <p>2. In case of transfer of part plot is made by the lessor (after seeking approval of sub-division plan of plot from the Corporation) through the registered instrument upto 31.12.2020, then 50% amount of applicable transfer charges will be waived subject to condition that remaining 50% amount of transfer charges are deposited on or before 31.01.2021</p>


 (Ashutosh A.T. Pednekar)
 Managing Director

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----
P&D Cell Officers:
10. Addl.GM (P&D)