

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED**
UDYOG BHAWAN: TILAK MARG: JAIPUR-5

No.: IPI/P.3/24(C)-3/379/1058
Date:- 10 September, 2020

CIRCULAR

Sub:- Amendment in Clause-6 of Circular dt. 27.03.2018 read with circular dt. 04.09.2018 issued regarding execution and registration of duplicate Lease Agreement in cases of original Lease Agreement is lost/missing and is not traceable and in those cases wherein issue of transfer of Lease Hold Rights in favour of the purchaser of the plot is involved and also to deal with the matters where original Registered Sale Deed is also lost/missing.

The Corporation issued circular no. IPI/P.3/24 (C)-3/379/2059 dt. 27.03.2018 and subsequently issued amendment in clause-6 of the said circular vide circular no. IPI/P.3/24 (c)-3/379/899 dt. 04.09.2018.


It has been brought to notice regarding amendment made on 04.09.2018 in clause-6 of the circular dt. 27.03.2018 that the amendment dt. 04.09.2018 makes it mandatory to execute supplementary lease agreement in cases of change only in the name of proprietorship firm/partnership firm/LLP/Company/OPC whereas such change in name of proprietorship firm/Partnership firm/LLP/Company/OPC does not attract stamp duty. As such, in this eventuality, there is no change in ownership except the change of the name of the entity. Therefore, there appears no requirement of execution of supplementary lease agreement in above nature of cases. In such circumstances, the circular dt. 27.03.2018 read with circular dt. 04.09.2018 is required to be suitably amended.

In view of above, the clause-6 of circular dt. 27.03.2018 read with circular dt. 04.09.2018 is amended as under:-

Existing Provision in Clause 6 of circular dt. 27.03.2018 as per Circular dt. 04.09.2018	Proposed Amendment in Clause 6 of Circular dt. 27.03.2018 in supersession of circular dt. 04.09.2018
Whenever allottees are seeking/informing changes in the Constitution in proprietorship firm/partnership firm/LLP in any manner whatsoever or convert into one entity to another entity or change in name of firm/entity, as the case may be, as per relevant law then the Corporation after recording such changes as per rules, a Supplementary Lease Agreement will be executed by lessee and expenses/stamp duties if any, shall be borne by such	Whenever allottees are seeking/informing changes in the Constitution in proprietorship firm/partnership firm/LLP in any manner whatsoever or convert into one entity to another entity as the case may be, as per relevant law then the Corporation after recording such changes as per rules, a Supplementary Lease Agreement will be executed and expenses/stamp duties if any, shall be borne by such allottees in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.
	Whenever allottees are seeking/informing

<p>allottees in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.</p>	<p>change only in the name of proprietorship firm/partnership firm/LLP/Company/OPC/entity as the case may be, without making any change in the ownership as per relevant law, then the Corporation after recording such change as per rules, a Supplementary Lease Agreement will be executed at the option of such allottee and expenses/stamp duties if any, shall be borne by such allottees in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.</p>
<p>However, in cases of transfer of full plot through registered documents:, the Corporation after recording such transfer, may execute & register Supplementary Lease Agreement at the option of such purchaser and in such cases expenses/stamp duty shall be borne by the purchaser in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.</p>	<p>However, in cases of transfer of full plot through registered documents:, the Corporation after recording such transfer as per rules, may execute & register Supplementary Lease Agreement at the option of such purchaser and in such cases expenses/stamp duty shall be borne by the purchaser in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.</p>

This bears approval of Managing Director.

By order

(Pukhraj Sen)
Advisor (Infra) 07/09/2020

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1. Financial Advisor/Advisor (A&M)/Advisor (Infra)
2. CGM (Investment)
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5. AGM (P&D)/AGM (SEZ)
6. Sr. DGM (Law)/DGM (Law)
7. Sr. DGM (P&D)/Sr. RM (P&D)-SL/Sr. RM (P&D)-LC
8. Sr. RM (M&C)
9. Manager (Law)-PA/ SKG/AG/NK
10. Sr. L.O.- N.S./Sr. L.O.-S.G.
11. DGM (Computer)/Computer cell for hoisting on the website.

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