

EXTRACT copy of Resolution No. 14 from the minutes of the Meeting of the Board of Rajasthan State Industrial Development & Investment Corporation Ltd., Jaipur held on 30<sup>th</sup> December 2009.

**Item 14: Revision in Structure of Service Charges on Term Loan Sanction.**

The Board discussed the agenda. The Board was informed about the charges being levied, by the banks and other financial institutions vis-a-vis the Corporation, towards sanction of loan. In this background, it was observed that the charges levied by the Corporation need to be rationalized. After discussion, the Board accorded approval for the following:

S.No.	Category	Rate of Fee/Charges
1.	Fresh starters seeking loan assistance upto Rs.1.00 crore	(i) 0.10% of the loan applied for towards Processing Fee. (ii) 0.15% of the loan sanctioned towards Service Charges. (iii) 0.25% of loan sanctioned towards Upfront Fee.
2.	Good Borrowers	Service Charges @ 0.05% of the sanctioned term loan subject to a maximum of Rs.4.00 lacs
3.	New Borrowers seeking assistance of over Rs.1.00 crore	Service Charges @ 0.40% of the sanctioned term loan subject to a maximum of Rs.4.00 lacs


Service Tax and Cess on the charges/fees, as may be levied by the Government and applicable from time to time, shall be extra.

The charges/levy under different category, other than as mentioned above, shall remain unchanged.

No. No. A.3(2)2/235/09

Dated 7th Jan. 2010

Copy forwarded to: AGM (Appraisal)

  
SECRETARY