


RAJASTHAN STATE INDUSTRIAL DEVELOPMENT  
AND INVESTMENT CORPORATION LIMITED:  
UDYOG BHAWAN, TILAK MARG, JAIPUR - 302 005

No. A.1 (9)93/2008-13  
May 23, 2013

CIRCULAR

The RIICO Employees Services (Revised Pay Scale) Rules, 2008 have been made effective w.e.f. 1.1.2006 instead of 1.9.2006 vide this office order of even no. dated 23.5.2013. The Rule 8 & 9 of these Rules provide for exercise of option, therefore, all Corporation employees are hereby informed to submit their option form under these Rules within a period of 15 days from the date of issue of this order failing which it shall be presumed that concerned employee has exercised option w.e.f. 1.1.2006 and further necessary action regarding fixation of pay shall be initiated as per Rules. The copy of option is enclosed overleaf.

  
(Aparna Sahas)  
Financial Advisor

FORM OF OPTION

\*(i) I, ..... hereby elect the Running Pay Band and Grade Pay with effect from 01.01.2006.

\*(ii) I, ..... hereby elect to continue in the existing scale of pay of my substantive/officiating post mentioned below under:-

\*the date of my next increment falling on .....

\*the date of my subsequent increment raising my pay to Rs. ....

\* I vacate or cease to draw pay in the Existing Pay Scale.

\*(iii) I ..... hereby elect to retain earlier option exercised under the RIICO Employees Services (Revised Pay Scales) Rules, 2008.

Existing Pay Scale ..... for the post .....

2. The option hereby exercised is final and will not be modified at any subsequent date.
3. I hereby undertake that any excess payment that may be found to have been made as a result of incorrect fixation of pay or any excess payment detected in the light of discrepancies noticed subsequently will be refunded by me to the Corporation either by adjusting against future payments due to me or otherwise.

Signature .....

Name .....

Designation .....

Office in which employed .....

Employee Code .....

Signed before me

Date  
Place

Signature  
(Controlling Officer/Unit Head)

Date  
Place

Received the above declaration

Signature  
(Dy. Manager (HRD))

\* To be scored out, if not applicable