Sub: Partial amendment in the policy for the regularization/allotment of excess/strip of land.

An agenda item (5) was placed before the IDC in its meeting held on 04.01.2013. The IDC has acceded approval as under:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Category of excess/strip of land</th>
<th>Rate of allotment/regularization</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>The excess land being in possession of existing allottee due to the reason that unit office made incorrect measurement of the plot or and computed the plot area of the allottee incorrectly.</td>
<td>Allotment rate plus current rate of interest from the date of allotment or the prevailing rate of industrial area concerned, whichever is higher.</td>
</tr>
<tr>
<td>2.</td>
<td>The existing allottee approaching Corporation with a request for regularization or allotment of land which belongs to RIICO but not getting covered in category-1 above. In other words, the allottee requests for allotment/regularization of RIICO's land falling adjoining to its allotted plot as an excess/strip of land. This has been categories in 3 categories as below:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>For the allotted plots measuring upto 1000 sqm.</td>
<td>The excess land/strip of land should not exceed 25% of the allotted area</td>
</tr>
<tr>
<td>b</td>
<td>For the allotted plots measuring more than 1000 sqm. but upto 5000 sqm.</td>
<td>The excess land/strip of land should not exceed 15% of the allotted area</td>
</tr>
<tr>
<td>c</td>
<td>For the allotted plots measuring more than 5000 sqm. and upto 50000 sqm.</td>
<td>The excess land/strip of land should not exceed 5% of the allotted area</td>
</tr>
</tbody>
</table>

Two times of prevailing rate of industrial area concerned or the highest auction rate received in auction/bid, whichever is higher. Plots measuring more than 10000 sqm. and more will be decided by the Head Office Sub-Group which comprises of Managing Director, Financial Advisor, Advisor (Infra), Sr.DGM (F&D/RTI).
The above amendment in the relevant rules will be suitably inserted in RIICO Disposal of Land Rules, 1979.

Copy to:
1. FA/Advisor (A&M)
2. Secretary
3. CGM (AKG)/ CGM (BP)
4. GM (Finance)/
5. GM (Appraisal)/OSD (New Delhi, RIICO)
6. GM (Infra/ PR)
7. OSD (Land)
8. OSD (IT) – for uploading on website.
9. Sr.DGM (Docu.) /Sr. DGM (Law)
10. All Unit Heads
11. P&D Cell Officers:
   Sr. DGM (RTI)/Sr.RM (P&D) (SKS)/Sr.RM (KCS)/Sr.RM (P&D) (SKG)/
12. RM (P&D) (GKS)/RM (M&C) /
13. Manager (Planning)
14. SI (P&D) (RGS)/ (SRK)
Copy also to:
(iv) Sr. PS to Chairman, RIICO
(v) PS to MD, RIICO
(vi) PS to Advisor (Infra)

Sr. RM (P&D)