Sub: **Amendment in Rule 21, 23-C(7) & 17 (B) (2) of RIICO Disposal of Land Rules, 1979.**

An agenda item (4) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 26.02.2014 to review the various existing provisions of the RIICO Disposal of Land Rules, 1979 and accorded approval as under:

1. In Rule 21 of RIICO Disposal of Land Rules, 1979, following amendments have been approved:
   
   a. Minimum requisite construction for treating the allotted plot under production will be coverage of at least 30% of the plot area instead of 20% with a pucca structure wherein roof has been built up.
   
   b. Built up area will be the sum of built up area on ground floor and on subsequent floors of the building.
   
   c. In those category of industries (as defined in rule 21(4)) for which minimum built up area requirement is to be assessed taking into account land area being utilized by allottee as stockyard of raw material and finished goods, minimum requisite built up area will be at least 10% of plot area and remaining 20% of the built up area requirement will be assessed based on the area of stockyard of raw material and finished goods being utilized by the allottee as per the existing provisions.
   
   d. Minimum built up area of 30% of plot area will be applicable for all industrial/commercial/institutional/residential plots having vertical development, i.e. wherein FAR is prescribed.
   
   e. For individual housing plots, minimum built up area will be the area of construction of a dwelling unit i.e. one room, one kitchen and one toilet (minimum requirement for a habitable unit).
   
   f. Built up area would mean a building having foundation and walls at least on three sides and covered with roof.

2. In Rule 23-C (7) of RIICO Disposal of Land Rules, 1979 related to units closed after commencement of production activity, following amendments have been approved:

   a. After utilization of plot by the original allottee, transfer of leasehold rights will be allowed on payment of transfer charges as per rules. As per prevailing provision in the rules, there is no limitation for re-starting the
production for the plots transferred after commencement of production.
In order to make such closed units functional, transferee of such plot will
be required to re-start production/activity within two years from date of
transfer of leasehold rights.

b. In the cases referred at (a) above if transferee fails to commence
production/activity within two years from the date of transfer of lease
hold rights, retention charges will be leviable for granting time extension
by Unit Head as under:
(i) For first year @ 1% per quarter.
(ii) Further extension will be considered by increasing retention
charges @ 0.5% per quarter for each year.

3. The Committee also accorded approval for amending Rule 17(B)(2) of RIICO
Disposal of Land Rules, 1979 that, in case of transfer of part surplus vacant
land, transfer charges will be leviable @ 15% of the prevailing industrial rate,
in place of 10%.

(Lalit Kumar)
Advisor (Infra)

Copy to:
1. FA/Advisor (A&M)
2. Secretary
3. CGM (AKG)/
4. GM (BP)/AGM (Finance)
5. GM (Appraisal)
6. GM (Infra)/PR
7. OSD (IT)/OSD (Land)/OSD (New Delhi, RIICO)
8. DGM (IT) - for uploading on website.
9. Sr.DGM (Docu.)/Sr. DGM (Law)/Sr.LO
10. All Unit Heads -------
11. P&D Cell Officers:
   Sr. DGM (Tech.-II)/Sr.RM (P&D) (SKS) /Sr.RM (KCS)/Sr.RM (P&D)
   (SKG)
12. RM (P&D) (VKJ)/RM (M&C) /
13. Manager (Planning)/DTP
14. SI (P&D) (RGS)/ (SRK)

Copy also to:
I. Sr. PS to Chairman, RIICO
II. PS to MD, RIICO
III. APS to ED, RIICO
IV. PS to Advisor (Infra)