

Rajasthan State Industrial Development & Investment Corporation Limited
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/IDC/2010/Sub Committee/9267

Dt: 7 March, 2011

OFFICE ORDER (8/2011)

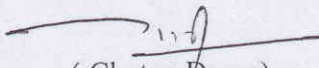
Sub: General policy for observing the requirement of minimum 20% built up space

An agenda item on the subject matter was placed before the Infrastructure Development Committee of the Board of Directors (IDC) vide item no. (16) of its meeting held on 18.02.2011.

The committee accorded approval of a general policy for observing the requirement of minimum 20% built up space as under:-

- (a) Managing Director is hereby authorized to consider an industry to be in production even if 20% construction has not been made at site in view of totality of circumstances of the project. However, subject to condition that;
- (i) The allotted would complete 20% construction subsequently in phases.
 - (ii) In the first phase, where the commercial production has started with minimum 10% construction.
 - (iii) If 20% construction criterion of the parameter is met within next two years of the commencement of production in first phase, no retention charges shall be levied.
- (b) No sale/ transfer of lease hold rights will be permitted till the unit completes the construction in 20% of the plot area as per Rule-21 of RIICO Disposal of Rules, 1979.
- (c) In case of failure, in completion of the above required construction, the deferment granted without retention charges shall be treated as withdrawn and the matter will be dealt as if unit has violated the provisions of Rule-21 of RIICO Disposal of Land Rules, 1979.

The above policy will be inserted as a new provision of Rule-21 of RIICO Disposal of Land Rules, 1979.


(Chetan Deora)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (LKM)/CGM(AKG)