Sub: Policy for reservation of industrial land in favour of applicants before opening the industrial area for allotment.

The IDC vide item (27) of its meeting held on 13.06.2012 and vide item (15) of its meeting held on 13.08.2012 reviewed its earlier decision taken vide item (30) of the meeting held on 29.05.2012. Accordingly, in supersession of all orders issued regarding reservation of land in industrial area not launched, policy will be as under:

1. "Letter of Reservation" will be issued for allotment of industrial land in the industrial areas fulfilling following conditions:-
   
   (a) The possession of land is already available with the Corporation.
   
   (b) The planning of the area has been approved by the competent authority and
   
   (c) Application has been made for obtaining Environmental Clearance (EC), wherever applicable.

2. The committee also approved following provisions in case of Reservation of Land:

   (I) Reservation Letter will be issued for projects envisaging minimum fixed capital investment of Rs. 50.00 crores irrespective of type of industry.

   (II) Before considering reservation proposals an advertisement will be issued in one national daily and one state daily news paper for wide publicity about area for which applications for reservation will be received. The advertisement shall also give details about the name of area, keenness amount, available land area, nature of permissible industries etc.

   (III) Any application received before issuance of public notice shall not be entertained.

   (IV) Such applications should be accompanied with keenness money of 10% of the cost of land calculated on the prevailing rate of allotment, if fixed. In case where rate of allotment has not been fixed, 10% of the cost of land calculated on the prevailing rate of allotment of nearby industrial area be deposited.

   (V) It shall be mentioned in the reservation letter that final rate of allotment of land shall be decided at the time of issuance of letter of allotment and the 10% keenness money deposited by applicant will be provisional and shall be adjusted against the final cost of land.

   (VI) Validation of the presumptions of the application about the land requirement, likely investment in the proposed project, suitability of the
proposed project in the area concerned etc. will be done in-house as is
done in the cases of land allotment under rule 3(W).
(VII) The cases will be placed before the CDC for approving issuance of Letter
of Reservation.
(VIII) "Letter of Reservation" will be considered only upto 50% of the salable
area of the industrial area concerned.
(IX) The "Letter of Allotment" will be issued after opening of the industrial
area for land allotment.
(X) Possession of the land will be handed over only after opening of the
industrial area for allotment.

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (LKM)/CGM(AKG)
4. GM (BP)/GM (Finance)/
5. GM(Appraisal)/OSD (New Delhi, RIIICO)
6. GM (Infra/ PR)
7. OSD (Land)
8. OSD (IT) – for uploading on website.
9. DGM (Law-HO)
10. All Unit Heads -------
11. P&D Cell Officers:
   Sr. DGM (RTI)/Sr.RM (P&D) (SKS) /Sr.RM (P&D) (SKG)/
   12. RM (P&D) (GKS)/(RY) /RM(M&C) /
13. Manager (Planning)
14. SI (P&D) (RGS)/ (SRK)

Copy also to:
   (i) Sr. PS to Chairman
   (ii) PS to MD
   (ii) PS to Advisor (Infra).

Sr. RM (P&D)