

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED**

MINUTES OF : **Board meeting**
VENUE : **Udyog Bhawan, Jaipur**
DATE & TIME : **31st December 2013 at 11.00 A.M.**

PRESENT :

Shri C. S. Rajan	Chairman
Shri Yaduvendra Mathur	CMD RFC
Shri S.K. Agarwal	Principal Secretary Energy
Shri Sudhansh Pant	Secretary Mines & Petroleum
Shri Rajeshwar Singh	Secretary Small Industry & Khadi
Smt. Veenu Gupta	Managing Director

Shri D.K. Sharma, Secretary was in attendance. Smt. Archana Singh, ED; Smt. Aparna Sahay, Financial Advisor; Smt. Urmila Rajoria, Advisor (A&M); Smt. Shruti Bhardwaj, Advisor (Infra); and Shri Sravan Bagaria, OSD(IT) were also present.

LEAVE OF ABSENCE

The Board granted leave of absence to Dr. Govind Sharma, Ex-Principal Secretary Finance; Shri Abhay Kumar, Ex-Commissioner, JDA; Shri Rajesh Yadav, Commissioner Industries and Shri Siddharth Mahajan, Ex-Commissioner (Inv. & NRI).

WELCOME OF CHAIRMAN AND MANAGING DIRECTOR

At the outset, the Board welcomed Shri C.S. Rajan as Chairman and Smt. Veenu Gupta, as Managing Director of the Corporation, who attended the meeting of the Board of Directors for the first time, and expressed hope that the Board will be benefited with their association.

Item 1: Confirmation of minutes of the last meeting of the Board held on 29th August 2013.

The minutes of the last meeting of the Board held on 29th August 2013 were confirmed and signed by the Chairman.

Item 2: Action Taken Report on the decisions of the previous meeting of the Board held on 29th August 2013.

The Board discussed the agenda and made following observations:

- **IT enablement of RIICO:** Discussions be held with RAJcomp Info Services Limited for taking up computerization work of the Corporation and computerization of financial accounts be taken up in the first phase. (S.No.3 & 4)
- **Removal of Encroachment:** An action plan be drawn for removal of encroachment on RIICO's land at various industrial areas and the meeting of sub-group be convened at the earliest.(S.No.7).
- **Tribal Area Regional Industrial Promotion Scheme:** The benefit under the scheme be extended to all the areas/blocks covered under notified Tribal Sub-Plan of the State Government, be examined (S.No.8).

Item 3: Minutes of the meeting of the Audit Committee of the Board held on 29th August 2013.

The Board noted the position.

Item 4: Minutes of the meeting of the State Level Settlement Committee of the Board held on 4th September 2013.

The Board noted the position.

Item 5: Nomination of Smt. Veenu Gupta, MD, as Director on the Board of Assisted Companies.

The Board discussed the agenda and accorded approval for the appointment of Smt. Veenu Gupta, Managing Director of the Corporation, on the Boards of the below mentioned joint/assisted companies, as nominee of the Corporation, in place of Shri Naveen Mahajan:

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|---|-----------------------|
| 1. Rajasthan Electronics & Instruments Ltd. | – Chairman & Director |
| 2. Rajasthan Asset Management Company Pvt. Ltd. | – Director |
| 3. Rajasthan Trustee Company Pvt. Ltd. | – Director |

GENERAL OBSERVATIONS

The Board observed that following issues need immediate action:

- Revision in the rate of allotment of industrial area, which has remained unchanged for long time.
- Ensuring that the allotted land is put to productive use within the stipulated time frame and not be allowed to be exploited for speculation purpose.
- Town planning norms be reviewed, looking to scarcity of land.

The meeting concluded with a vote of thanks to the Chair.

CHAIRMAN