

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT
CORPORATION LTD.
OFFICE OF THE REGIONAL MANAGER, BHILWARA email: bhilwara@riico.co.in**

**PUBLIC NOTICE FOR SALE OF PLANT & MACHINERY
THROUGH OPEN AUCTION**

Plant & machinery and misc. fixed assets in scrap condition for processing of fabrics of R.K.Texcon(India) Ltd. situated at Khasra No. 211,212,1089/213 and 213 Gram Guwardi, Panchayat Swaroopganj, Chittorgarh Road, Distt. Bhilwara Rajasthan are available for sale '**on as is where is and whatever is there is basis**'. The reserve price of assets is Rs. 4.50 Lacs. The intending bidder(s) may see the assets on any working day before 05.6.2018 by contacting Regional Manager/ARM, RIICO Ltd., Bhilwara (Rajasthan) Ph.: (01482)260083, 260579 between 10:00 a.m.to 3:00 p.m. The auction will be held in the office of the Regional Manager, RIICO Ltd. Pur Road, Biliya, Bhilwara-311001 on 05.6.2018 The details of terms & conditions are available in the undersigned's office as well as on RIICO's website: www.riico.co.in.

Regional Manager

Term and Conditions

1. The reserve price will be Rs. 4.50 Lacs.
2. The minimum increment in bid amount would be Rs. 5000/- .
3. The earnest money of Rs. 25000.00 is to be deposited through Cash/DD in favour of RIICO payable at Bhilwara in the office of undersigned before start of auction at 10.30 A.M. on 05.6.2018
4. 25 % of the accepted bid amount (including earnest money) shall have to be deposited in RIICO within 24 hours.
5. The balance 75% bid amount shall be deposited within next 10 days in RIICO.
6. The purchaser will be responsible to pay the taxes/duties, if any.
7. If case of failure in depositing the bid amount as stated Sr. no. 4 & 5 above, the amount deposited will be forfeited.
8. The assets shall have to be shifted from the site within 10 days of the depositing the final bid amount/completion of the sale.
9. RIICO reserves the right to accept or reject any or all the bids without assigning any reason and its decision would be final.

