Reliance Power's Solar Initiative in Rajasthan

From right: Smt Vasundhara Raje, Hon’ble Chief Minister, Rajasthan, Shri Anil Ambani, Chairman, Reliance Power Limited & Shri C S Rajan, Chief Secretary, Govt. of Rajasthan at the launch of 100 MW Solar Thermal Power Plant at Pokhran, Rajasthan
A MoU has been signed in the auspicious presence of Ms. Vasundhara Raje, Hon’ble Chief Minister, Rajasthan and Chairman of Reliance Power Ltd., Shri Anil Ambani to create a joint venture company for developing solar energy parks of 6,000 megawatts production capacity in next 10 years in a phased manner in Rajasthan. The Managing Director of Rajasthan Renewable Energy Corporation, Shri B.K. Doshi and Senior Executive Vice President of the company, Shri Suresh Nagarajan signed the MoU on behalf of the State Government and Reliance Power Ltd respectively.

The Chief Minister, Ms. Vasundhara Raje said that the State Government is working to create an easy business destination for entrepreneurs in Rajasthan. "We are making efforts for partnership with the private investors so that Rajasthan develops fast in comparison to the other states," she added.

Ms. Raje was speaking on the occasion of signing of a MoU between the State Government and Reliance Power Limited at the Chief Minister’s Office.

Expressing happiness on Reliance Group choosing Rajasthan for investment in solar power sector, Ms. Raje said "We are eyeing partnership with Reliance group in future as well".

The Chief Minister mentioned that the State had targeted to develop solar power generation capacity of 25,000 megawatts. "Presently, we have prioritized private investment in cement and power sectors. The state government has high expectations from Resurgent Rajasthan summit being organized in November 2015," she said.

Shri Ambani said on this occasion that the Reliance group had proposed to invest Rs 50,000 crore in solar power sector in Rajasthan. "We are expecting a long-term partnership," he said. The Reliance group would also develop power transmission network along with creating basic infrastructure in these solar energy parks.

**Adani Group to Develop Solar Parks of 10,000 MW capacity in Rajasthan**

The Managing Director, Rajasthan Renewable Energy Corporation (RREC), Shri B K Doshi signed a MoU on behalf of the State Government with the CEO of Adani Enterprises, Shri Vineet Jain. As per the MoU, Adani Group will develop solar parks of 10,000 MW capacity in Rajasthan in next 10 years, 5,000 MW capacity Solar Parks will be developed in the next five years.

A MoU was signed between the State Government and Adani Enterprises Ltd. in the presence of Hon’ble Chief Minister, Smt. Vasundhara Raje and Managing Director of Adani Group, Shri Rajesh Adani. Apart from this, Adani Group will also develop solar manufacturing units and power evacuation system in Rajasthan. Adani Group has proposed to make investment of worth Rs. 40,000 crore in the State.

The Principal Secretary, Energy, Shri Sanjay Malhotra; Secretary to Hon’ble CM, Shri Tanmay Kumar; Commissioner, Bureau of Investment Promotion, Dr. Samit Sharma; Associate Vice President, Adani Power, Shri R. K. Jain and other officials were also present on the occasion.
Hon’ble Chief Minister, Ms. Vasundhara Raje was in Japan from 6th to 12th April to launch the global road show of Resurgent Rajasthan Partnership Summit-2015, which is aimed at accelerating and maximizing investments in Rajasthan. The summit is scheduled to take place on 19th-20th November this year. She had a series of meetings with various dignitaries & business leader to promote investment in Rajasthan.

The Chief Minister, Rajasthan met Japanese Prime Minister Mr. Shinzo Abe, who warmly welcomed her. Mr. Shinzo Abe, conveyed that his government and investors in Japan are closely monitoring the positive changes in Rajasthan’s investment scenario. He appreciated the efforts of Hon’ble Prime Minister, Mr. Narendra Modi in cementing the Indo-Japanese relationship. Prime Minister. Mr. Shinzo Abe said “India and Japan are friends. Japanese companies are being encouraged to invest overseas and it's likely that Rajasthan too shall see increased investment flow from Japan”.

Ms. Vasundhara Raje while appreciating the growth and development in country's first exclusive Japanese Industrial Area at Neemrana, Rajasthan also apprised Hon’ble Prime Minister on the recent initiatives to offer more conducive environment to facilitate investment in the State. Chief Minister, Ms. Raje extended invitation to Japanese Prime Minister to visit India & invited Japan to become a partner state for the upcoming Resurgent Rajasthan Partnership Summit.

The other important meetings Ms. Raje had were with Mr. Yoichi Miyazawa, Minister of Economy, Trade and Industry (METI). The two leaders discussed at length the ways and
means to take economic relations between Japan & Rajasthan to a newer height. This meeting was fruitfully concluded with inking of an MOU between Government of Rajasthan & METI for mutual cooperation in the area of invented promotion.

During the meeting with Mr. Hiroyuki Ishige, Chairman, Japan External Trade Organization (JETRO) Chief Minister Ms. Raje appreciated the role of JETRO in promotion of investments in Rajasthan. JETRO assured the Chief Minister of its continued support in highlighting & promoting Rajasthan as a preferable investment destination among Japanese corporate companies.

The other key areas earmarked by the Chief Minister included sanitation for women, lake rehabilitation & conservation, water logging problems and minor and medium irrigation projects in Rajasthan. To get Japanese support in these areas she had a meeting with Mr. Hideaki Domichi, President, Japan International Cooperation Agency (JICA). She also discussed the possibility of support of JICA as a partner in phase II of Jaipur Metro.

Various MOUs inked by Government of Rajasthan are with Human Resources & Industry Development Association (HIDA) aimed at capacity building, the MOU with Hirohama Group and Amrita Branding, which is about setting up of plug and play facility at Neemrana & Ghilot respectively.

Keidanren is an influential, Japanese Chamber of Commerce and Industry. The Chief Minister had an hour long meeting with its Vice-Chairman, Mr. Hiroaki Nakanishi. The Vice Chairman assured the Ms. Raje that all member of Keidanren will be briefed and encouraged to attend Resurgent Rajasthan Partnership Summit-2015. The Chief Minister also met members of senior management of Sojitz Corporation, a USD 50 Billion Japanese company, which, in collaboration with Larsen & Toubro Limited is working on the Western Dedicated Freight Corridor.

Chief Minister Announced
'Second Japanese Zone' at Ghilot, Rajasthan

Chief Minister Ms. Vasundhara Raje encouraged by the overwhelming response of Japanese Government and Corporate Companies of Japan during her meetings with all key members, had anticipated the need of second exclusive Japanese Zone in Rajasthan. At a gathering of investors Hon’ble Chief Minister said, “After a resounding success of first Japanese zone in Neemrana, I am pleased to announce that the Rajasthan Government will develop a second industrial investment zone in Ghilot on nearly 500 acres of land. This zone will soon become a hub for the ceramics and Electronic Systems Design and Manufacturing (ESDM) industries.” She further said that, “Japanese investments in Rajasthan has transformed the state’s economic landscape. We count on Japan as one of our foremost partners in progress. Rajasthan is poised to take a giant leap forward in industrialization and we are keen that Japan, a tried and trusted ally, partners us in this enterprise.”

Ms Raje also informed the gathering that Public Utility status has been granted for a period of three years to Neemrana, where the first investment zone is located. This is done to ensure that factories located in the area are protected from labour strikes.

Moreover, the government has decided to reduce central sales tax (CST) from 2% to 0.25% on sale of goods manufactured by the units in the two Japanese industrial areas till March 31, 2016 or till the in production of the proposed unified Goods & Services Tax, which ever is earlier.
Industry Minister meets investors at Hannover Messe, Germany

Hon'ble Industries Minister, Govt. Of Rajasthan, Mr. Gajendra Singh Khimsar lead a high-level delegation of State Government officials and representatives of the Confederation of Indian Industry (CII) to Hannover Messe, the world’s leading trade fair for industrial technology, which held from 12th April to 17th April, 2015 at Germany. The objective of the visit was to meet the potential investors from Germany and other countries in the run-up to the Resurgent Rajasthan Partnership Summit, scheduled to be held in Jaipur on November 19-20, this year.

On the opening day of the Hannover Messe, German Chancellor Angela Merkel and Hon’ble Prime Minister of India, Mr Narendra Modi inaugurated the India pavilion of the trade fair and paid a visit to the Rajasthan stall.

On this occasion, Mr Khimsar said, “Rajasthan has a remarkable track record of attracting, facilitating and nurturing investments. We are keen to showcase the opportunities offered by our state and want to explore areas of cooperation with German companies.” In line the successful Japanese Zone in Neemrana and the just announced second Japanese Zone in Ghiloth, a country specific zone for German investors may be developed to facilitate procedural requirements, identifying suitable land and ensuring availability of energy, manpower and raw materials” he added.

While interacting with business and political leaders of Germany, he outlined the sectors such as Automotive, IT & ITeS, Engineering, Electronic Hardware, Renewable Energy, Food Processing, Solar, Minerals and Ceramics where investment will be mutually profitable. Rajasthan government has established an effective ‘single-window clearance’ mechanism to expedite the process of setting up industrial units and offers attractive financial incentives under the Rajasthan Investment Promotion Scheme (RIPS).

During the course of deliberations, Mr. Abhay Kumar, Commissioner, Industries, Government of Rajasthan explained how and why Rajasthan can be an important contributor to “Make in India” initiative of the Government of India. “India is a partner country at the Hannover Messe 2015 as part of “Make in India” initiative of the Government of India. Rajasthan is represented at the India Pavilion of the Fair where we have showcased the various opportunities and advantages for German companies to invest in the state” he stated.

The Industries Minister, Mr Khimsar held meetings with senior executives of Audi, Volkswagen, Baden-Wurttemberg, Inreal Technologies, RBK Group and Kuon Architects. The Minister also held meetings with the officials of Cadilla and Hannover Milano Fairs India.

Mr. Khimsar met Dr. Johann Schachtner, Head of the Internationalisation and Industry Department, Bavarian Ministry of Economic Affairs and Media, Energy and Technology, to discuss areas of mutual cooperation.

A seminar on investment opportunities in Rajasthan was held at Hannover Messe on 16 April, 2015 where Indian Industrialists and senior officials shared their experiences about making investments in Rajasthan and endorsed the suitability of investing in Rajasthan.

Mr. Khimsar stated on the occasion “Success comes to those who can change at the right time and the right time is now. Come to India, bring your technology and marketing and use our labour and skills and we will grow together. Come to Resurgent Rajasthan in November and see for yourself.”

“Success comes to those who can change at the right time and the right time is now. Come to India, bring your technology and marketing and use our labour and skills and we will grow together. Come to Resurgent Rajasthan in November and see for yourself.”

Mr. Gajendra Singh Khimsar
Minister, Industries & NRI’s, Govt. of Rajasthan
Dear Rajasthani Brethren,

Through this publication, we endeavour to share with you the leaps made by the State in all spheres of development. I am pleased to inform you that Rajasthan is emerging as one of the most preferred destinations for business and investment in India, and to make this development even faster, Govt of Rajasthan in association with Confederation of Indian Industry (CII) will be organizing Resurgent Rajasthan Partnership Summit-2015 (19–20 November) at Jaipur.

The Summit will be an unprecedented event with strategic conferences, panel discussions, round table deliberations, presentations, one on one business meetings and road shows in various parts of India and abroad. It will bring together leading investors from all over the world, senior State government officials and local business community for interactions on investment and business opportunities in Rajasthan. I invite you all to take active part in this noble initiative of the State Government.

Your attachment and bonding with Rajasthan is truly worth appreciation. With your support, we plan to further strengthen Rajasthan Foundation as a forum for genesis of new initiatives in the direction of State’s socio-economic development. I invite you all to use this platform actively and stay connected with the land of your origin, Rajasthan.

Best regards,

Vinod Ajmera
IAS
Commissioner,
Rajasthan Foundation
The 13th Pravasi Bhartiya Divas (PBD-2015) was organized from 7th - 9th January 2015 at Mahatma Gandhi Mandir, Gandhinagar, Gujarat. Thousands of delegates from India and abroad attended this convention, which included prominent NRIs and PIOs.

Shri Narendra Modi, Hon’ble Prime Minister, Government of India inaugurated Pravasi Bhartiya Divas on 8th January 2015. Shri Doland Ramotar, Hon’ble President of Guyana was the Chief Guest of the convention and Ms. Maite Nkoana Mashabane, Hon’ble Foreign Minister of South Africa was the Guest of Honour. Shri Sowkutallay Soodhun, Hon’ble Vice Prime Minister, Mauritius, Smt. Sushma Swaraj, Hon’ble External Affairs Minister, Shri Ravi Shankar Prasad, Hon’ble Minister, Communication & Information Technology also graced the inaugural ceremony with their presence.

Hon’ble Minister, Industries & NRIs, Shri Gajendra Singh Khimsar and Shri Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation from Government of Rajasthan participated in the convention.

A meaningful promotion of the forthcoming Resurgent Rajasthan Summit -2015 was done at the 13th Pravasi Bhartiya Divas at Gandhinagar.
An esthetically carved Rajasthan pavilion was created to exhibit Rajasthan’s rich art and culture and its transformation to a modern and progressive State. Rajasthan Foundation in association with Bureau of Investment Promotion (BIP) showcased Rajasthan as a preferable investment destination at the convention. Sector wise details were given by way of exhibits, CDs, Brochures & Audio Visual Presentation to the delegates. The pavilion was well visited by eminent NRIs from various countries.

The 7th Vibrant Gujarat Summit was inaugurated on 11th of January 2015 at Mahatma Mandir, Gandhinagar, Gujarat. The summit brought together business leaders, investors, corporate leaders, policy and opinion makers, academicians and eminent diplomats from across the globe on a common platform.

The prime focus of the Summit was ‘Inclusive Development’ and the key areas identified for development included: Innovation, Sustainability, Youth & Skill Development, Knowledge Sharing and Networking. The Vibrant Gujarat Summit was also an ideal convergence for other states and other countries to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination.

A delegation from Government of Rajasthan participated in the Vibrant Gujarat Summit-2015. It included Shri Rajpal Singh Shekhawat, Hon’ble Minister, Urban Development Housing & Local Self Government, Shri T. Ravikant, IAS, Secretary to Hon’ble CM, Dr. Samit Sharma, IAS, Commissioner, Bureau of Investment Promotion & Shri Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation.

Shri Narendra Modi, Hon’ble Prime Minister, Govt. of India inaugurated and addressed the Plenary session on 11th January. The World Bank Chief, Mr. Jim Yong Kim, the UN Secretary General, Mr Ban Ki-moon, US Secretary of State, Mr. John Kerry and more than 50 business leaders from across the world attended the three-day summit. India’s top industrialists, Mr. Mukesh Ambani & Mr. Anil Ambani from Reliance and Shri Kumar Mangalam Birla from the Aditya Birla Group, Shri Gautam Adani from Adani Group also graced the Summit with their presence.

Interactions and meetings were held between delegation members of Govt. of Rajasthan and the participating delegates during the summit to promote forthcoming ‘Resurgent Rajasthan partner Summit’.

An Interactive Investor Meet chaired by Shri Rajpal Singh Shekhawat, Hon’ble Minister, UDH was convened with the
owners, MDs and CEOs of Textile and Ceramic Industry companies. The senior officials of the state, Shri Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation & Dr. Samit Sharma, IAS, Commissioner, BIP were also present in the meeting. Entrepreneurs such as Shri Jitendra H. Bokadia, MD, Oswal Industries Ltd., Shri Dineshchandra Agrawal, CMD, Dineshchandra R. Agrawal, Infracon Pvt. Ltd., Shri Sandeep Gala, Gala Infrastructure Pvt. Ltd., Shri Kishandas Agarwal, Vinayak Group, Shri Deepak Chiripal, Director, Nandan Denim Ltd., Ahmedabad, Shri Shyam Tiberwal, Director, Mayur Wovens Pvt. Ltd. also participated in the meeting.

The participating guests discussed about the opportunities and processes in setting up of Textile and Ceramic Industries in Rajasthan. The Hon’ble Minister addressed the gathering and communicated the vision of Hon’ble CM, Rajasthan in context of ‘Make in India’ campaign.

The deliberations fruitfully concluded with the expectation of tremendous response in forthcoming Resurgent Rajasthan Summit.

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Canadian Delegation’s Meeting with Industry Minister at Pravasi Bhartiya Divas -2015, Gandhinagar, Gujarat

A n interactive meeting chaired by Shri Gajendra Singh Khimsar, Hon’ble Minister, Industries & NRIs Govt. of Rajasthan was held with the delegation of Indo-Canada Chamber of Commerce (ICCC) at PBD-2015 Convention. Shri Deepak Oberoi, Parliamentary Secy. to the Minister of Foreign Affairs, Canada and Shri Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation also participated in the meeting. The delegation of Indo-Canada Chamber of Commerce (ICCC) included Shri Dharma Jain, President, ICCC, Shri Tony Chawla, Vice President, ICCC, Shri Haradesh Marwah, Director, ICCC, Shri Naval Bajaj, Immediate Past President, ICCC (Origin - Laxmangarh), Ms. Neena Ohbrai, Canada, Shri Badar Shamim, CFP, CIM, BBA (Hons), Investment Advisor, Canada.

The members of the delegation explored the opportunities in different sectors like solar energy, education etc. which were duly addressed by the Hon’ble Industry Minister and Commissioner, Rajasthan Foundation. To extend business association with Govt of Rajasthan, The Canadian delegation invited Hon’ble Industry Minister to Canada along with senior Govt. Officials. Following the Prime Minister’s vision of ‘Make in India’; Industry Minister invited the Canadian delegation to bring their latest technologies in Rajasthan and participate in Resurgent Rajasthan Partnership Summit which is scheduled to be held during 19th-20th November, 2015 at Jaipur.
Dr Samin Sharma, leading cardiologist & eminent Pravasi Rajasthani comes up with ‘Eternal Hospital’ at Jaipur

Grand inauguration of Eternal Heart Hospital by Hon’ble Chief Minister, Ms. Vasundhara Raje on 31st Jan 2015.

Dr Samin Sharma’s attachment with Rajasthan & Rajasthan Foundation’s spur has brought the world class medical facility to pink city.

Mr. Venugopal N Dhoot, Chairman & MD of Videocon Industries Ltd. & President, Rajasthan Foundation Mumbai Chapter, Mr. Subhash Chandra, Chairman, Zee Entertainment Enterprise Ltd., many distinguished doctors from USA and dignitaries from Jaipur graced the ceremony.

A grand inauguration of Eternal Hospital by Hon’ble Chief Minister, Ms. Vasundhara Raje was done on 31 Jan 2015 at Jaipur. The Super Specialty Eternal Heart Hospital is the brainchild of Dr. Samin K. Sharma, a proud son of Rajasthan & renowned cardiologist from USA, who is deeply attached to his home state, Rajasthan. Dr Samin Sharma, a leading Interventional Cardiologist based at Mount Sinai Hospital, New York, USA has carved a niche for himself in the field of Medical Science. He received his Medical degree from SMS Medical College, Jaipur.
The inaugural ceremony took place in the auspicious presence of Mr. Venugopal N Dhoot, Chairman & MD of Videocon Industries Ltd., Mr Subhash Chandra, Chairman, Zee Entertainment Enterprise Ltd., Many distinguished doctors from USA such as Dr. Ajay Lodha, Dr. Jagat Narula, Dr Sameer Mehta, Dr Sandeep Bajaj and Dr Ajay Jain also graced the ceremony.

Dr Samin Sharma and his wife Smt. Manju Sharma share a deep attachment with their home state Rajasthan. In association with Rajasthan Foundation (State Govt's nodal agency dedicated towards motivating and facilitating Non Resident Rajasthan community’s contribution in state’s development), they have consistently contributed to their motherland by donating medical equipments to Chief Minister’s Relief Fund for last many years with a view to help the people of Rajasthan.

"We are so overwhelmed by the attachment and dedication Dr. Samin Sharma and Ms Manju Sharma has shown for Rajasthan. Rajasthan Foundation cherishes its association with Dr. Sharma, who has come up with a world class medical facility in Jaipur, so that Rajasthan, home State too can be benefitted from his expertise. I congratulate him."

- Vinod Ajmera, IAS
Commissioner, Rajasthan Foundation

About ‘Eternal Hospital’

The Eternal Hospital is a state-of-the-art hospital in Jaipur city. This landmark Healthcare Institute is the result of the vision of Dr. Samin K Sharma, world renowned Interventional Cardiologist based at Mount Sinai Hospital, NewYork, USA. EHCC brings the best in multi specialty treatment to the state of Rajasthan. It is a 250 bed hospital with state-of-the-art technology focused on the Cardiology, Cardiac Surgery, Neurology, Neuro Surgery, Orthopaedic, Joint Replacement, Spine Surgery, Critical Care and many other specialities.

EHCC has a knowledge sharing arrangement with Mount Sinai Hospital, New York, USA, which is internationally recognized for its top-performing physicians and revolutionary research centres.

Carrying that tradition, EHCC aims to not only provide the highest levels of care, but also the highest level of medical quality in the city of Jaipur. EHCC has emerged as a destination of choice for many national & international patients owing to the exclusive services and excellent medical results.

An aesthetically inspiring building backed by highly dedicated customer services bear the differentiating mark for EHCC. It has been amongst the leaders in the number of patients in Cardiology right from the first few months of its inception.

The hospital aims at providing medical, psychological & financial help to patients regardless of their social or economic status.
State Government co-organized 'CII Partnership Summit-2015' at Jaipur

Government of Rajasthan, Department of Industrial Policy and Promotion, Govt of India along with CII jointly organized 'The Partnership Summit-2015' at Jaipur. Mr. Suresh Prabhu, Hon’ble Railway Minister, Govt. of India inaugurated the CII Partnership Summit on January 15, 2015. The theme for the Summit was “Partnerships for Shared New Realities” and covered some of the most relevant topics such as: “Two decades of WTO: Why it matters for development”, “Resurgent Rajasthan”, “US and India: Creating a shared future” and "Make in India". The summit was attended by over 400 delegates from 51 countries including Ministers of 24 countries.

The Inaugural Session of the Partnership Summit was addressed by Ms. Vasundhara Raje, Hon’ble Chief Minister, Rajasthan and Smt. Nirmala Sitharaman, Minister of State (Independent Charge) for Commerce & Industry.

The summit was also attended by dignitaries like Mr. Wencai Zhang, Vice President, Asian Development Bank, Mr Phil O’Reilly, Chairman, Business Industry Advisory Committee to the Organization for Economic Co-operation and Development (OECD), and Mr Roberto Azevedo, Director General, World Trade Organization.

"We are committed to making Rajasthan a business-friendly State and have taken several steps in that direction", said Ms Vasundhara Raje, Chief Minister, Rajasthan at the ceremony.

With a view to encourage investments in the State, she listed the key areas where comprehensive and augmented measures have been taken. The rules & regulations are now simplified under Rajasthan Investment Promotion Scheme-2014 for many areas such as infrastructure & labour etc. Chief Minister spoke of JCB, Saint Gobain and Honda as three multinationals which have made huge investments in the State due to its business and investment friendly environment.

Minister, Industries & NRIs, Government of Rajasthan, Shri Gajendra Singh Khimsar mentioned about the advantages which Rajasthan offers to the investors, few of them being State's strategic location, abundance of land, proximity to India's capital, the Delhi-Mumbai Industrial Corridor passing through the State abundance of labour and ample power.

Ms Veenu Gupta, IAS, Principal Secretary, Industries & NRIs, Government of Rajasthan, lauded the role of RIICO in encouraging investments and providing industrial infrastructure, especially for sector-specific industrial areas. She apprised the gathering that Rajasthan is the first state to have a country-specific Industrial zone for Japan.

Mr Amitabh Kant, Secretary, DIPP, Ministry of Commerce and Industry, Government of India, praised Rajasthan saying it is a State focused on reforms and enhancing ease of doing business. He said that Rajasthan offers tremendous potential, and will be the solar capital of India alongwith urging investors to focus on Rajasthan if they wanted to create wealth.

Mr Vipin Sondhi, MD & CEO, JCB India Ltd and Mr B. Santhanam, MD, Saint Gobain Glass India Ltd., appreciated the investor friendly policies of State Government by quoting there experiences in the State.

Mr. Sumit Mazumder, President – Designate, CII in his welcome address stated that Rajasthan has immense potential for business & investment. Rajasthan accounts for 10.4% of the country’s geographical area, but only 5.7% of the population. It is the eighth largest state economy in the country, and accounts for around 4.4% of the country’s GDP in 2012-13.

The event successfully concluded on 17th Jan., 2015 with an encouraging response from the delegates that will lead to a meaningful contribution in the State’s economic growth.
Inauguration of Manipal University's Jaipur Campus

"Manipal Group has set new standards in the Education Sector"
- Smt. Vasundhara Raje

Hon'ble Chief Minister of Rajasthan, Smt. Vasundhara Raje inaugurated the campus of Manipal University Jaipur (MUJ) on 2nd April, 2015. In her inaugural speech she described Manipal University Jaipur as a magnificent testimony to the vision of Dr. Ramdas M Pai, Padma Bhushan Awardee & Chairperson, MUJ and applauded the Manipal Group for accepting the State Government invitation in 2008 and establishing a beautiful University with such an ease in a very short span of time. The chief Minister said that Manipal Group has set new standards in the education sector. ‘Manipal University has certainly earned credit and name for itself and stands among the top 100 universities of Asia. I am sure this campus too will take its time and have a rightful place among the best universities of Asia and around the world’ she added.

Guest of Honour for the event Union Minister of Railways, Shri Suresh Prabhakar Prabhu mentioned that the Universities under Manipal Group have produced many global leaders including CEOs of Microsoft and Nokia.

He compared the infrastructure of Manipal University Jaipur with international Universities which he has visited in his official visits to different countries. Hon’ble Minister for Higher Education, Govt of Rajasthan, Shri Kalicharan Saraf praised the Manipal Group and specifically MUJ for their achievements of educational excellence in Rajasthan.

Prof. Sandeep Sancheti, President, MUJ welcomed the guests and informed about the University activities. Prof. Sancheti mentioned about the Academic Innovation and Excellence at MUJ. He emphasized that MUJ believes in constantly innovating academically to deliver excellence in all its teaching-learning activities. Prof. Sancheti highlighted the benefits of completely Wi-Fi enabled campus and the University’s automated on-line Academic Management System (AMS) through which the parents & students can keep track of their academic progress, including attendance, grades, promotions, etc. He acknowledged the setting up of an Entrepreneurship Cell, the Technology Business Incubation Centre at MUJ and MOU’s with reputed global/ national academic institutes and industries to prepare students for global leadership.

Informing about Manipal University Jaipur, Shri Abhay Jain, Advisor MEMG stated that the Manipal group also provides educational services to countries like Nepal, Malaysia, Dubai and Antigua apart from India. The University campus near Jaipur-Ajmer Expressway is spread over 154.85 acres of land, and approx. 600 cr. has been spent on its construction. He added that MUJ has world class infrastructure, including state-of-the-art research facilities and modern library. The campus can facilitate 15000 students in University & 10,000 in Hostel.

On this occasion the Chief Minister accorded Dr. Ramdas M Pai with GRIHA Five Star Certificate award to MUJ for best water management campus in India and congratulated him for great achievement. She also congratulated Dr. Ranjan Pai, Shri T.V. Mohandas Pai, Shri Abhay Jain, Prof. Sandeep Sancheti and all the Group members for being the first University in India to attain this feat.
Chief Minister invites Kolkata based industrialists for investment in Rajasthan

As a prequel to make Resurgent Rajasthan Partnership Summit a grand success, Hon’ble Chief Minister, Ms. Vasundhara Raje met business leaders from Kolkata-based companies at a Road Show dated 21-22 April, 2015, organized by Government of Rajasthan in association with the Confederation of Indian Industry (CII) at Kolkata.

The delegation from Rajasthan included the Minister, Higher Education, Mr Kali Charan Saraf, Minister, Public Works Department and Transport, Mr Yunus Khan; and Rajeeva Swarup, IAS, Principal Secretary, Small Scale Industries and Khadi Gramudyog and Mr Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation, Govt of Rajasthan.

The Chief Minister held one-to-one meetings with business leaders and senior executives from leading companies. Smt. Raje said, “Rajasthan provides a great opportunity to the investors from Eastern India to expand their business, reliably source material and establish new manufacturing capacities. We invite the captains of industry from this part of the country to participate in the Resurgent Rajasthan Partnership Summit.” She talked about centuries old relationship between people of Rajasthan and Kolkata. She cited these ties as a reason of flourishing commerce and industry in both the states and hoped this bond will further get strength by way of investment from Bengal and the rest of Eastern India in Rajasthan.

Shri Rajeeva Swarup made a detailed presentation listing the focus sectors such as automotive, engineering, ceramics, energy, textile and food processing wherein Government of Rajasthan is facilitating the setting up of large, medium and small-scale industrial units. He further briefed about policy framework and various concessions made available to attract investment in the state.

Shri H M Bangur, Managing Director, Shree Cement & President, Kolkata Chapter of Rajasthan Foundation endorsed Rajasthan as a profitable investment destination and said, “My company’s decision to set up a manufacturing unit in Rajasthan was strategic - we wanted to capitalise on the presence of large limestone reserves in the state. But our experience was so good that we have expanded to five more locations in Rajasthan.” Shri Bangur hosted dinner in the honour of Hon’ble CM and Govt of Rajasthan delegation. Commissioner, Rajasthan Foundation, Mr Vinod Ajmera invited Kolkata based eminent Non Resident Rajasthanis for the Resurgent Rajasthan Partnership Summit-2015.

Praising the policy environment in Rajasthan, Rear Admiral Shri A K Verma, Chairman & Managing Director, Garden Reach Shipbuilders & Engineers Ltd., and Chairman, CII Eastern Region said, “The state government has systematically created a policy environment that nurtures private enterprise and makes investing in the state hassle-free.” The state government plans to organise similar roadshows across India and abroad to invite potential investors, the business community and NRIs to explore investment opportunities in the state and to participate in the Resurgent Rajasthan Partnership Summit-2015.

“The response from Kolkata based Non Resident Rajasthanis has always been overwhelming”

Vinod Ajmera, IAS, Commissioner, Rajasthan Foundation.
Mr. Sudhir Maheshwari, renowned London based Non Resident Rajasthani is former member of the Group Management Board of international steel giant, ArcelorMittal. He has also held many other important positions such as Alternate Chairman of the Corporate Finance & Tax Committee and Chairman of the Risk Management Committee during his long and fulfilling tenure in ArcelorMittal. Mr Sudhir Maheshwari has ably handled responsibilities related to mergers, acquisitions, divestments, corporate finance & risk management for many years in ArcelorMittal.

An alumnus of St Xaviers College, Calcutta, Mr Maheshwari is also a Fellow of The Institute of Chartered Accountants and The Institute of Company Secretaries in India. Mr Maheshwari has been a Member of the Management Committee of ArcelorMittal, responsible for Finance and Mergers & Acquisitions (M&A). Prior to this, he was Managing Director, Business Development and Treasury at Mittal Steel from January 2005 until its merger with Arcelor in 2006 and Chief Financial Officer of LNM Holdings from January 2002 until its merger with Ispat International in December 2004.

With a vast experience of more than 27 years in the steel and related industries, Mr Maheshwari has played an integral and leading role in all acquisitions in past years including the historic and transformational ArcelorMittal merger. He first joined the company in 1989 in Trinidad & Tobago. He held various finance positions in Hamburg, Dusseldorf and Luxembourg before moving to London in 2000 to join the company’s M&A and corporate finance functions. Following the merger with ISG Group to create Mittal Steel, He was appointed EVP Finance and M&A. After the merger to create ArcelorMittal, he became a member of the management committee, before being appointed to the Group Management Board in 2008.

Mr. Maheshwari has also served on the Board of various subsidiaries of ArcelorMittal. He has been responsible for the Infrastructure and Oil & Gas business of Mittal Investments, including the development of the state of the art refinery and petrochemicals project worth over Rs 25,000 crores in Bathinda, Punjab in an equal joint venture with HPCL.

He has bid farewell to ArcelorMittal in March 2015 while continuing to be closely associated with Mittal Investments. Presently, Mr Sudhir Maheshwari is the Managing Partner of Synergy Capital Ventures LLP, London.

The story of Mr Sudhir Maheshwari is not complete without reference to his abiding commitment to philanthropy. He raised money to build a hospital in the wake of a massive earthquake in Bhuj, Gujarat in 2002 and to build a housing colony near Pondicherry following the devastating Tsunami of 2004. In 2013, he raised a considerable amount for his alma mater, St. Xavier’s College in Kolkata. He has served as a trustee of the Leonard Cheshire Disability Trust in the UK during 2012-13. Currently, he is a trustee of FutureHope, UK, which is a street children charity where he recently led the efforts for the very successful inaugural fundraising dinner.
As a Rajasthani, he is enthusiastic to motivate his network for contributing towards socio-economic development of the State. He is actively involved with the State Government in the promotion of Resurgent Rajasthan Partnership Summit-2015. Mr Sudhir Maheshwari recently visited Rajasthan Foundation office at Jaipur with a view of discussing the plans pertaining to the upcoming summit with Mr Vinod Ajmera, Commissioner, Rajasthan Foundation.

From right: Mr Vinod Ajmera, Commissioner, Rajasthan Foundation, Mr Sudhir Maheshwari with the officers of Rajasthan Foundation.

Jaisalmer, all set for the largest Wind Energy Plant of India

Indian Railways, being one of the biggest consumers of energy, is moving towards harnessing green power with a 26 MW windmill proposed to be built in Rajasthan.

The project is the biggest renewable energy initiative by the national transporter and is to be set up in Jaisalmer.

Indian Railway’s largest wind power project in Jaisalmer district of Rajasthan will be a milestone step towards taping renewable energy. The formal launch process of establishing the 26 MW wind farm was done by Mr Suresh Prabhakar Prabhu, Hon’ble Railway Minister, Govt. of India on 21st November 2014. The Wind Farm will be built by Railway Renewable Energy Management Company Limited (REMCL) - a joint venture of Ministry of Railways and Rail India Technical & Economic Service (RITES) Limited. The letter was signed between REMCL and INOX Wind Limited in the presence of Mr Suresh Prabhu and the dignitaries from Indian Railways and Government of Rajasthan.

Rajasthan Foundation looks forward to hearing from you. Kindly get in touch and register online (Free) with us at:
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